

## Details of Credit Rating

Instruments	Rating Agency	Rating
<b>Non-Convertible Debenture</b>	CRISIL	CRISIL AAA/Stable
<b>1. BPCL Debentures 2017-Series I*</b>		
<b>2. BPCL Debentures 2018-Series I</b>		
<b>3. BPCL Debentures 2019-Series I</b>		
<b>4. BPCL Debentures 2020-Series I (issued on 6<sup>th</sup> July 2020)</b>		
<b>Non-Convertible Debenture</b>	CARE	CARE AAA/Stable
<b>1. BPCL Debentures 2017-Series I*</b>		
<b>2. BPCL Debentures 2018-Series I</b>		
<b>3. BPCL Debentures 2019-Series I</b>		
<b>4. BPCL Debentures 2020-Series I (issued on 6<sup>th</sup> July, 2020)</b>		
<b>Bank Facilities - Long Term</b>	CRISL	CRISIL AAA/Stable
<b>Bank Facilities - Short Term</b>	CRISL	CRISIL A1+
<b>Commercial Papers</b>	CRISL	CRISIL A1+
<b>Senior Unsecured Debt-Foreign Currency</b>	Fitch	BBB-(Stable)
<b>Senior Unsecured Debt-Foreign Currency</b>	Moody's	Baa3 (Stable)

\*BPCL Debentures 2017- Series I has been repaid during the year and hence the rating for that debenture was withdrawn on repayment.

**Details of Credit Ratings obtained by BORL (which were transferred to  
BPCL Post Merger of BORL w.e.f. July 1, 2022)**

<b>Instruments</b>	<b>Rating Agency</b>	<b>Rating</b>
<b>Non-Convertible Debenture</b>	<b>CRISIL</b>	<b>CRISIL AAA/Stable</b>
<b>1. BORL Debentures 2023</b>		
<b>2. BORL Debentures 2023 - Series II</b>		
<b>3. BORL Debentures 2026</b>		
<b>Bank Facilities- Long Term</b>		
<b>Bank Facilities-Short Term</b>		<b>CRISIL A1+</b>
<b>Bank Facilities- Long Term</b>	<b>ICRA</b>	<b>ICRA AAA/ Stable</b>
<b>Bank Facilities- Short Term</b>		<b>ICRA A1+</b>